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# ANNUAL REPORT

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# Introducing TLEF

## Introducing TeamLease Foundation

The TeamLease Education Foundation (TLEF) is an initiative of the TeamLease Group that was established on the premise that employment, skill development, and employability are all elements of a continuum that should be addressed holistically. With our in-house capabilities, we have continued to make significant investments in the development of skilling and competencies for employability across India. With our expertise in integrated solutions, we effectively and efficiently deploy funds from our partners to enable a better future for the nation.



### VISION

**1,435+** lives impacted

To create sustainable impact on the lives of underprivileged and underserved communities like, rural women, people with disabilities, LGBTQ+ and many more by providing skilling opportunities through meaningful long-term upliftment programs.



### MISSION

To create a sustainable, diverse and inclusive workforce by making the youth of India employable through digital and technology-driven programs.



# Message from Director

## Dear Stakeholders,

The COVID-19 pandemic changed how we approached education and has impacted not just the CSR community but the community at large as well. At TeamLease Education Foundation, we believe that everyone deserves access to education and our focus is to create a better future for tomorrow's youth.



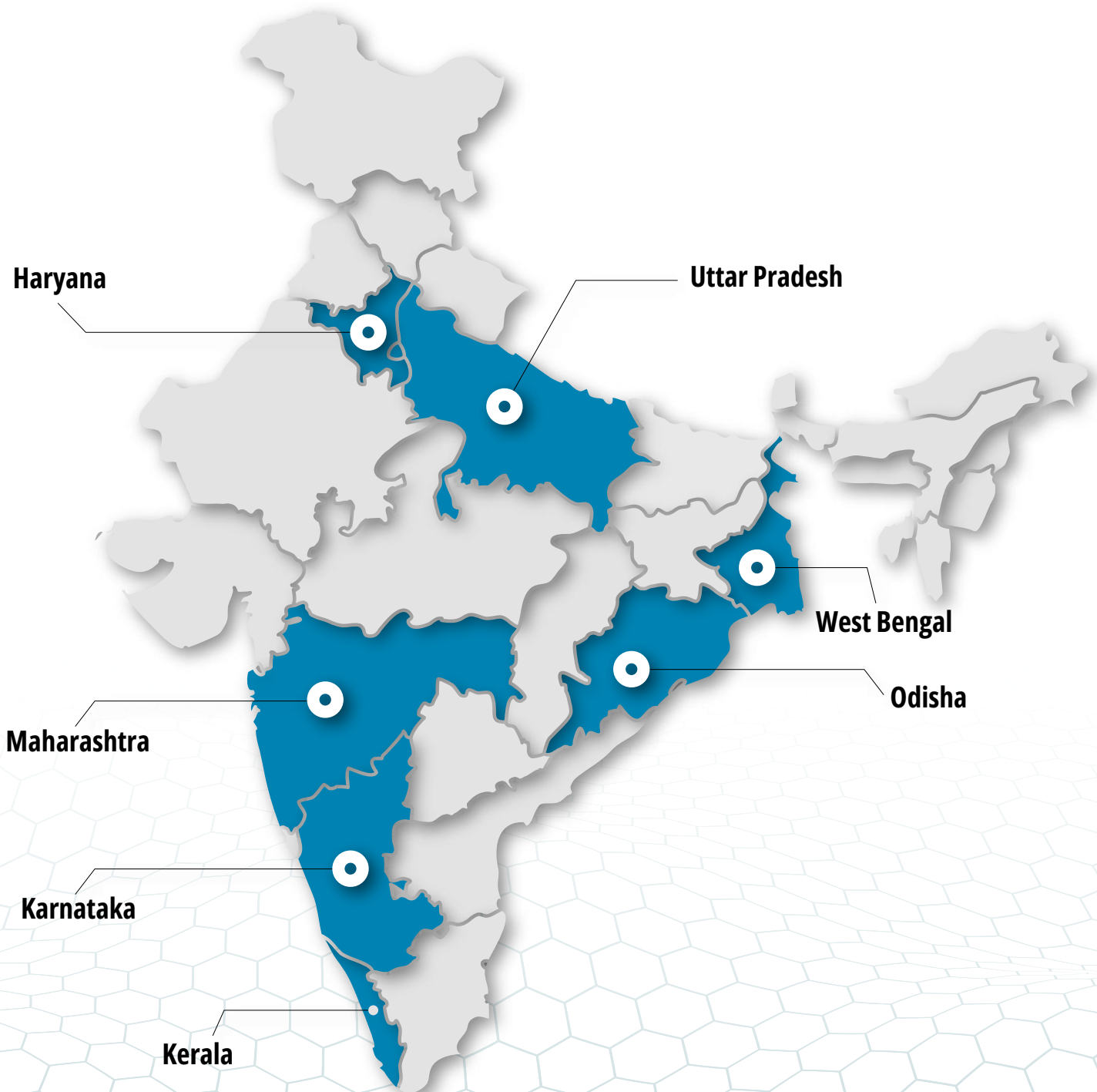
We would like to thank our partners, donors, and supporters who have been a part of this tumultuous year and thank you for your continued support and assistance. We are pleased to present the annual report along with the audited financials for the financial year 2020-2021. With your robust support and dedication we look forward to continued success in the coming years as well.

**Ramani Dathi,**  
Director,  
TeamLease Education Foundation



# Our Pan-India Presence

With our vast reach across the country, we seek to improve access to educational resources in order to accomplish our vision of a sustainable, diversified, and inclusive workforce.





# Our Transformative Solutions

## An integrated approach to job creation

The role of apprenticeship has become important in unlocking the potential of our youth and driving economic progress. The public and private sectors are stepping up to provide training with the best resources, personnel, and finances.

By working with and learning from qualified professionals in a particular subject, apprenticeship training enables young people to acquire the practical skills required for specific jobs. Through this experience, trainees learn how to utilise the equipment and technology that their employers use on a daily basis, which enables them to pick up new skills quickly and acquire all the knowledge they need to succeed in their field of work.

Through such initiatives, we encourage young people to take advantage of apprenticeships to become job-ready and future ready.



## Empowering women from underprivileged backgrounds



Women empowerment is essential for achieving gender equality, in which men and women have equal power and opportunities for education, healthcare, economic participation, and personal development. To bridge the gap in the long run, the importance of creating social awareness through effective education and public communication programmes must be recognised at all levels. The native skilling experience of TeamLease Education Foundation and its nationwide reach give it a distinct advantage when it comes to solving this issue at scale.

# Our Transformative Solutions

## Helping the rural youth unlock their potential

India's strongest asset is its young demography and the potential it has to create a deca-trillion economy. To achieve this, the power of the youth needs to be channelled towards employability. As there is an open market that can meet the demands of local, national, and global communities equally, we are providing youth with relevant opportunities through productive career-based talents. In addition, we remain at the forefront of technical innovations to impart skills among youth.



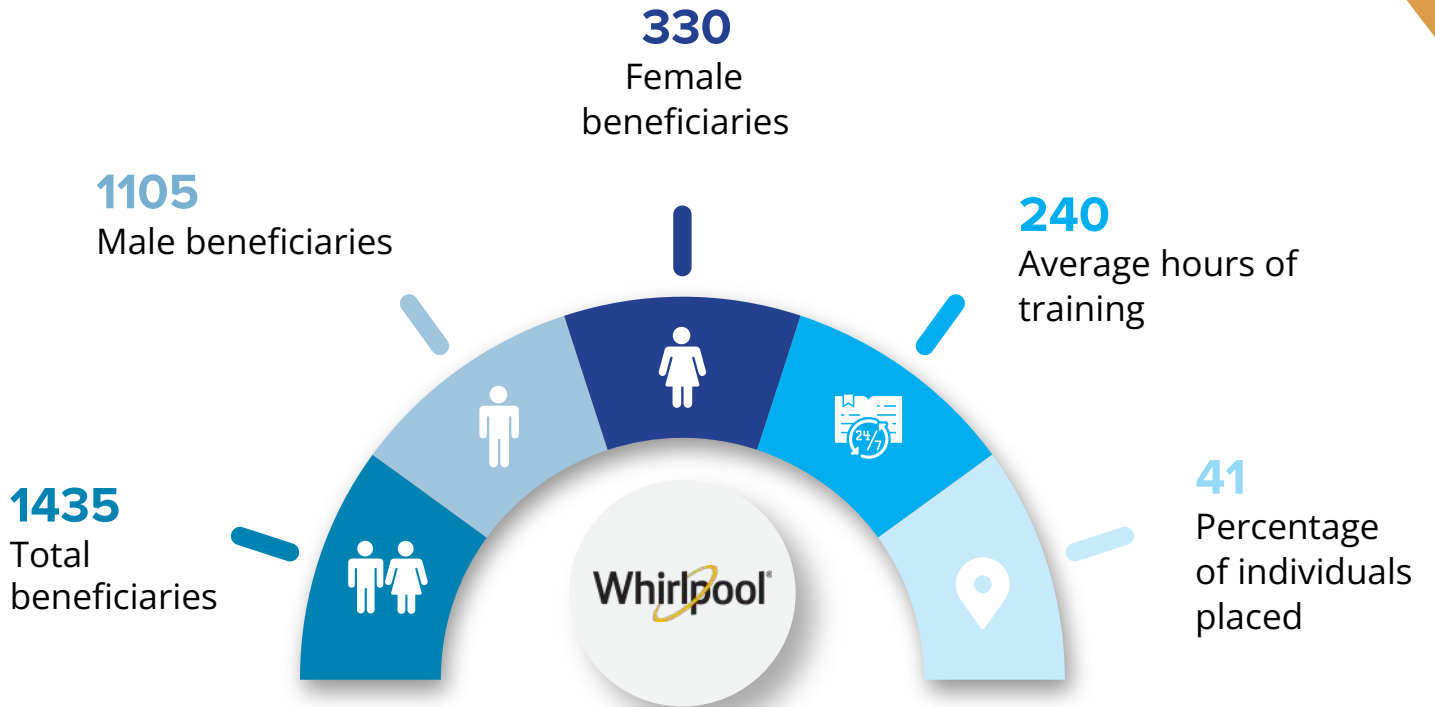
## Creating a skilled youth workforce



Skills are critical for productivity and growth, and they are at the heart of enhancing people's employment prospects. India is experiencing rapid population growth and is currently transitioning to urbanisation. Youth from underprivileged backgrounds currently make up the majority of the workforce in India's various industries. The combination of education and skills is crucial for responding to challenges and seizing opportunities. To combat poverty, we work with youth who are underprivileged and underserved. We believe that imparting education and training to underprivileged youth in India is to ensure sustainable economic and social development.



# Our Progressive Projects









# Case Study

*"Joining this training program has given me an opportunity to support my family."*

Name: **M Gokul Das**

Age: **26**

Address: **Kollam**

Qualification: **Mechanical Engineer**

Training Program: **Whirlpool CSR Retail Training program**



M Gokul Das is a Retail Executive and an alumni of Whirlpool CSR Retail Training program. He is originally from Kollam. He completed his Mechanical engineering from College of Engineering Perumon. He was trying hard for jobs but couldn't find any. Later, one of his friends told him about the Whirlpool CSR Retail Training program and hence he met our kollam team. He was called for screening in Teamlease Whirlpool and joined our virtual training in March 2021. He was one of the bright trainees who learnt each and every aspect with great interest.

Post completion of training, M Gokul Das was placed as OJT in Pittappillil Agencies, Kollam, as Retail Executive with a monthly stipend of Rs. 10000/- By looking at his dedication towards work he got promoted as a permanent Retail Executive and appraised his salary to Rs.17800/- per month. Now, he is able to take care of his family well and lead a very happy life.

M Gokul Das is grateful to both TeamLease and Whirlpool Team for their great support.



# Board of Directors



Ramani **Dathi**



Alaka **Chanda**



Rituparna **Chakraborty**



# Our Partners



Name of the Client	Sum of Gross Taxable
JSW FOUNDATION	₹2,97,600
MUNDRA INTERNATIONAL CONTAINER TERMINAL PRIVATE LIMITED	₹2,25,000
WHIRLPOOL INDIA LTD	₹3,64,34,286
<b>GRAND TOTAL</b>	<b>₹3,69,56,886</b>



# Financials

**TeamLease Education Foundation**  
Standalone Balance Sheet as at 31 March 2021  
(All amounts in Rs. lakhs, unless otherwise stated)

	Notes	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Financial assets			
Loans	4	-	5,275.00
Income tax assets (Net)	5	16.80	246.51
<b>Total non-current assets</b>		<b>16.80</b>	<b>5,521.51</b>
<b>Current assets</b>			
Financial assets			
Trade receivables	6	252.79	170.18
Cash and cash equivalents	7	123.68	11.55
Contract Assets	9	7.14	137.00
Other current assets	10	18.41	5.07
<b>Total current assets</b>		<b>402.02</b>	<b>323.80</b>
<b>Total assets</b>		<b>418.82</b>	<b>5,845.31</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	11	1.00	1.00
Other equity	12	(310.64)	(271.36)
<b>Total equity</b>		<b>(309.64)</b>	<b>(270.36)</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities:</b>			
Financial liabilities			
Borrowings	13	467.50	5,638.42
<b>Total non-current liabilities</b>		<b>467.50</b>	<b>5,638.42</b>
<b>Current liabilities:</b>			
Financial liabilities			
Trade payables			
(a) total outstanding dues of micro and small enterprises	14	-	-
(b) total outstanding dues other than (a) above	14	259.59	475.64
Other current liabilities	16	1.36	1.62
<b>Total current liabilities</b>		<b>260.96</b>	<b>477.26</b>
<b>Total liabilities</b>		<b>728.46</b>	<b>6,115.68</b>
<b>Total equity and liabilities</b>		<b>418.82</b>	<b>5,845.31</b>

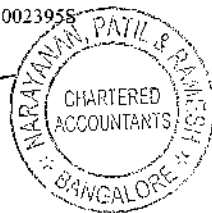
Summary of significant accounting policies 3

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date.

For Narayanan Patil and Ramesh  
ICAI Firm Registration Number: 0023955  
Chartered Accountants

Per Srikanth V  
Partner  
Membership Number: 241134



For and on behalf of the Board of Directors

*Alaka Chanda*  
Alaka Chanda  
Director  
DIN:8856604

*Ramani Dathi*  
Ramani Dathi  
Director  
DIN: 08296675



Place: Bangalore  
Date: May 04, 2021

Place: Bangalore  
Date: May 04, 2021

# Financials

## TeamLease Education Foundation

Standalone Statement of Profit and Loss for the year ended 31 March 2021  
(All amounts in Rs. Lakhs, unless otherwise stated)

		Year Ended	Year Ended
		31-Mar-2021	31-Mar-2020
<b>Income</b>			
Revenue from operations	17	369.57	899.69
Other income	18	413.74	487.49
<b>Total income</b>		<b>783.31</b>	<b>1,387.18</b>
<b>Expenses</b>			
Finance Costs	19	431.11	517.23
Other expenses	20	391.48	891.83
<b>Total expenses</b>		<b>822.59</b>	<b>1,409.06</b>
<b>Profit/(Loss) before tax</b>		<b>(39.28)</b>	<b>(21.87)</b>
Tax expense:			
- Current tax (including MAT)		-	-
<b>Income tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the year</b>		<b>(39.28)</b>	<b>(21.87)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>			
Remeasurement gains/(losses) of defined benefits obligation		-	-
Income tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the year, net of tax</b>		<b>(39.28)</b>	<b>(21.87)</b>
<b>Earnings per equity share:</b>			
Basic and diluted	21	(392.82)	(218.74)

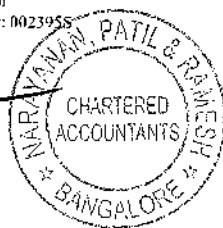
Summary of significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

This is the Statement of financial result referred to in our report of even date.

For Narayanan Patil and Ramesh  
ICAI Firm Registration Number: 0023955  
Chartered Accountants

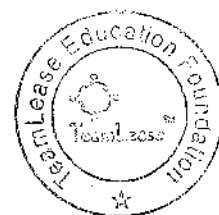
Per Srikanth V  
Partner  
Membership Number: 241134



For and on behalf of the Board of Directors

Alaka Chanda  
Director  
DIN: 8856604

Ramani Dathi  
Director  
DIN: 08296675



Place: Bangalore  
Date: May 04, 2021

Place: Bangalore  
Date: May 04, 2021



# Financials

## TeamLease Education Foundation

Standalone Statement of Cash Flows for the year ended 31 March 2021

(All amounts in Rs. lakhs, unless otherwise stated)

Particulars	Notes	As at 31 March 2021	As at 31 March 2020
<b>Operating activities</b>			
<b>Profit/(Loss) before tax</b>		(39.28)	(21.87)
<b>Adjustments to reconcile profit/(loss) before tax to net cash flows:</b>			
Finance income		(400.86)	(486.70)
Interest on Income Tax Refund		(12.39)	-
Finance Cost		431.11	517.23
<b>Working capital adjustments</b>			
(Increase)/decrease in trade receivables		(82.60)	43.74
(Increase)/decrease in Contract assets		129.86	(82.81)
(Increase)/decrease in other assets		(13.34)	1.59
Increase/(decrease) in trade payables		(216.04)	161.06
Increase/(decrease) in other current liabilities		(0.26)	(11.90)
		<b>(203.81)</b>	<b>120.35</b>
Income tax paid (including TDS) (net of refund received)		229.71	(130.20)
<b>Net cash flows from / (used in) operating activities</b>		<b>25.90</b>	<b>(9.85)</b>
<b>Investing activities</b>			
Loans to related parties (Net of repayments received)		5,275.00	305.00
Interest received		400.86	486.70
Interest on Income Tax Refund		12.39	-
<b>Net cash flows from / (used in) investing activities</b>		<b>5,688.25</b>	<b>791.70</b>
<b>Financing activities</b>			
Interest paid		(431.11)	(517.23)
Proceeds from borrowings (Net of repayments)		(5,170.92)	(280.00)
<b>Net cash flows from / (used in) financing activities</b>		<b>(5,602.03)</b>	<b>(797.23)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>112.13</b>	<b>(15.38)</b>
Cash and cash equivalents at the beginning of the year		11.55	26.93
<b>Cash and cash equivalents at the end of the year</b>		<b>123.68</b>	<b>11.55</b>

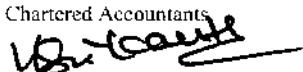
Summary of significant accounting policies

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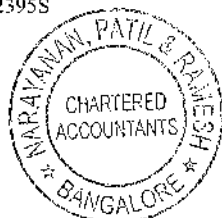
As per our report of even date.

For Narayanan Patil and Ramesh  
ICAI Firm Registration Number: 002395S  
Chartered Accountants




Per Srikanth V  
Partner

Membership Number: 241134



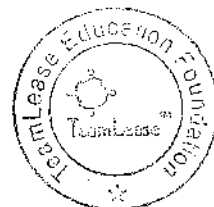
For and on behalf of the Board of Directors



Ataka Chanda  
Director  
DIN: 8856604



Ramani Dathi  
Director  
DIN: 08296675



Place: Bangalore  
Date: May 04, 2021

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Date: May 04, 2021



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