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For more information,
please, visit our website

Introducing TeamLease Foundation

The TeamLease Education Foundation (TLEF) is an initiative of the TeamLease Group that was established on the premise that employment, skill development, and employability are all elements of a continuum that should be addressed holistically. With our in-house capabilities, we have continued to make significant investments in the development of skilling and competencies for employability across India. With our expertise in integrated solutions, we effectively and efficiently deploy funds from our partners to enable a better future for the nation.



Vision

To create sustainable impact on the lives of underprivileged and underserved communities like, rural women, people with disabilities, LGBTQ+ and many more by providing skilling opportunities through meaningful long-term upliftment programs.



Mission

To create a sustainable, diverse and inclusive workforce by making the youth of India employable through digital and technology-driven programs.

7,900+
Lives impacted

Message from the Director

Dear stakeholders,

We are pleased to present the annual report for the financial year 2021-2022.

COVID-19 was a global pandemic that impacted the whole of humankind and disrupted the socioeconomic circumstances of the world. Economic woes were made worse by prolonged lockdowns, while the population and a lack of education exacerbated the situation.



The pandemic brought the importance of youth employability and employment of the nation to the forefront. At TeamLease Education Foundation, we believe that every youth of this country deserves a right to education, skill, employment, and the opportunity for a great future. With this in mind, we deploy our resources and expertise with a view to create a sustainable future workforce.

At TeamLease Foundation, we thrive when we push the envelope of what is achievable. We are employing the same tenacity we use to identify innovative solutions for our customers to how we assist in tackling some of the most pressing issues facing the nation. We have worked on innovative strategies and policies to seamlessly implement our project objectives using technology.

We are also aiming to foster a change-oriented mindset, empowering everyone to make a difference, no matter how big or small. We can all work together to



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ameliorate the vulnerabilities of society by promoting action in our relationships with customers, business partners, coworkers, and investee companies.

The year 2021-2022 was a seismic year for the TeamLease Education Foundation as it witnessed extensive growth, pioneering partnerships, and long-term impact. Moreover, as an organisation, we also witnessed growth in numbers and expansion in expertise. We have strived for improved efficiency and efficacy rate of our projects in the educational sector and have become technologically inclusive to skill the underprivileged youth of India.

By securing people's livelihoods, we are resolved to be among those who are building society's resistance to uncertainties. On a national, and local level, we are dedicated to collaborating with all entities who share our aspirations, including governments, companies, and individuals. Together, we have a significantly stronger impact.

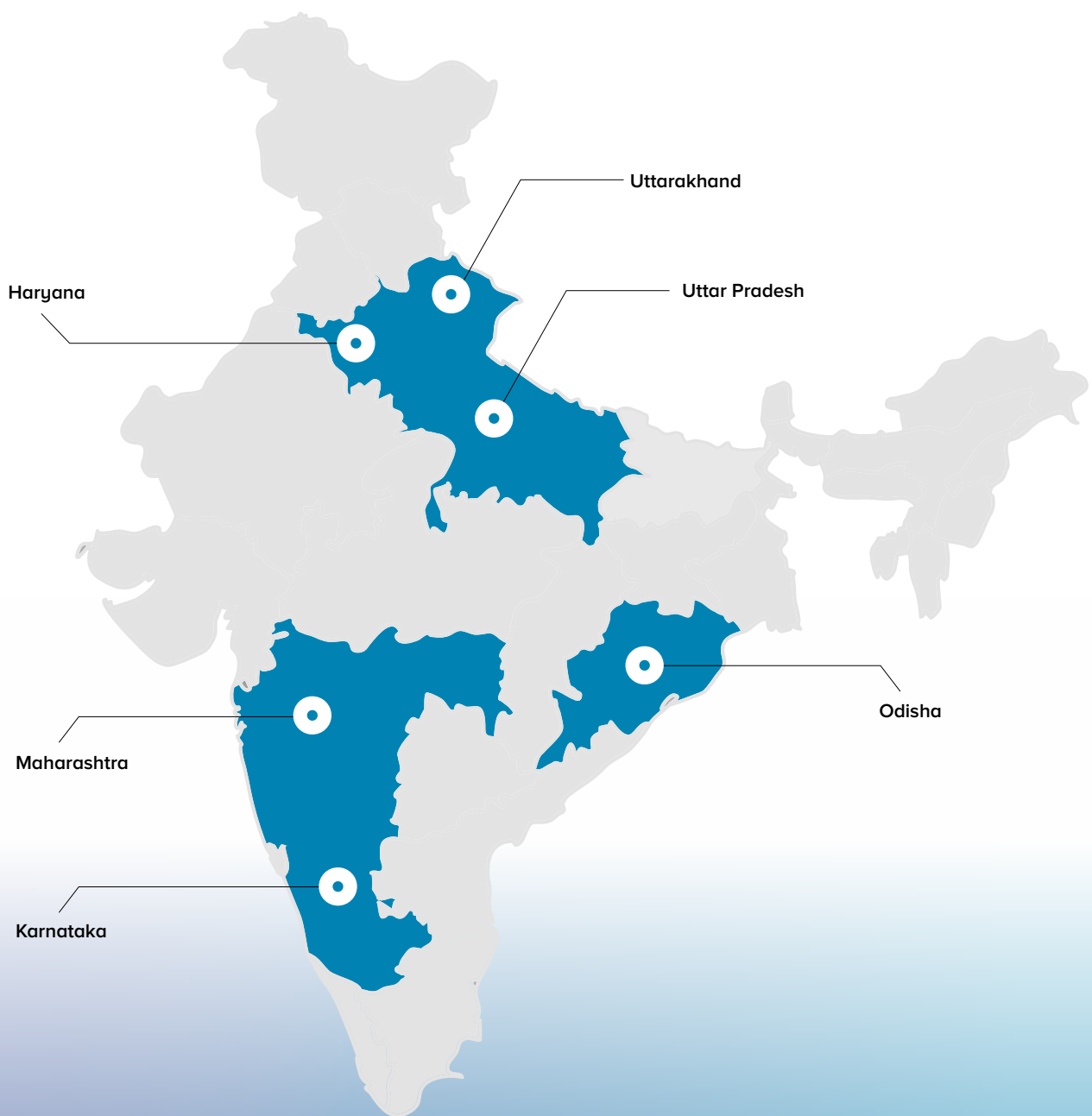
We would like to thank our partners, donors, and supporters who have contributed to our successful journey over the past year. We look forward to your continued support as we continue on our journey toward creating meaningful and sustainable change in marginalised communities across India.

Ramani Dathi

Director

Our Pan-India Presence

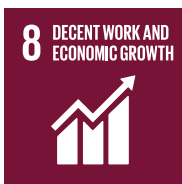
With our vast reach across the country, we seek to improve access to educational resources in order to accomplish our vision of a sustainable, diversified, and inclusive workforce.



Our Transformative Solutions



An integrated approach to job creation



The role of apprenticeship has become important in unlocking the potential of our youth and driving economic progress. The public and private sectors are stepping up to provide training with the best resources, personnel, and finances.

By working with and learning from qualified professionals in a particular subject, apprenticeship training enables young people to acquire the practical skills required for specific jobs. Through this experience, trainees learn how to utilise the equipment and technology that their employers use on a daily basis, which enables them to pick up new skills quickly and acquire all the knowledge they need to succeed in their field of work.

Through such initiatives, we encourage young people to take advantage of apprenticeships to become job-ready and future ready.



Empowering women from underprivileged backgrounds



Women empowerment is essential for achieving gender equality, in which men and women have equal power and opportunities for education, healthcare, economic participation, and personal development.

To bridge the gap in the long run, the importance of creating social awareness through effective education and public communication programmes must be recognised at all levels. The native skilling experience of TeamLease Education Foundation and its nationwide reach give it a distinct advantage when it comes to solving this issue at scale.



Helping the rural youth unlock their potential



India's strongest asset is its young demography and the potential it has to create a deca-trillion economy. To achieve this, the power of the youth needs to be channelled towards employability. As there is an open market that can meet the demands of local, national, and global communities equally, we are providing youth with relevant opportunities through productive career-based talents. In addition, we remain at the forefront of technical innovations to impart skills among youth.



Creating a skilled youth workforce



Skills are critical for productivity and growth, and they are at the heart of enhancing people's employment prospects. India is experiencing rapid population growth and is currently transitioning to urbanisation. Youth from underprivileged backgrounds currently make up the majority of the workforce in India's various industries. The combination of education and skills is crucial for responding to challenges and seizing opportunities. To combat poverty, we work with youth who are underprivileged and underserved. We believe that imparting education and training to underprivileged youth in India is to ensure sustainable economic and social development.

Our Progressive Projects

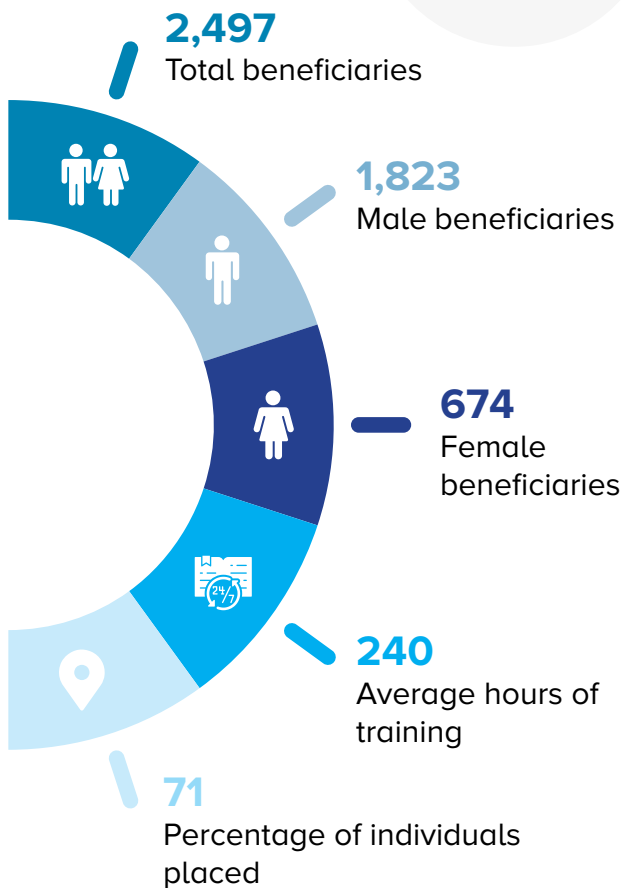
Developing sales skills

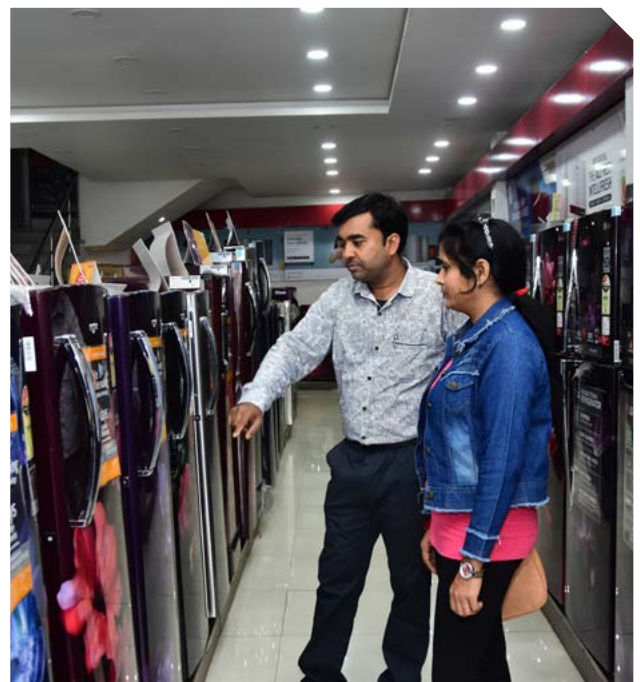
We offered blended training to individuals from economically disadvantaged backgrounds in order to prepare them for employment in the Retail and Home Appliances Sector. The primary goals of the initiative were to develop the youth's vocational skills in order to increase their employability.

Project Partner



₹ 681.58 Lakhs
Funds raised





Our Progressive Projects (Contd.)

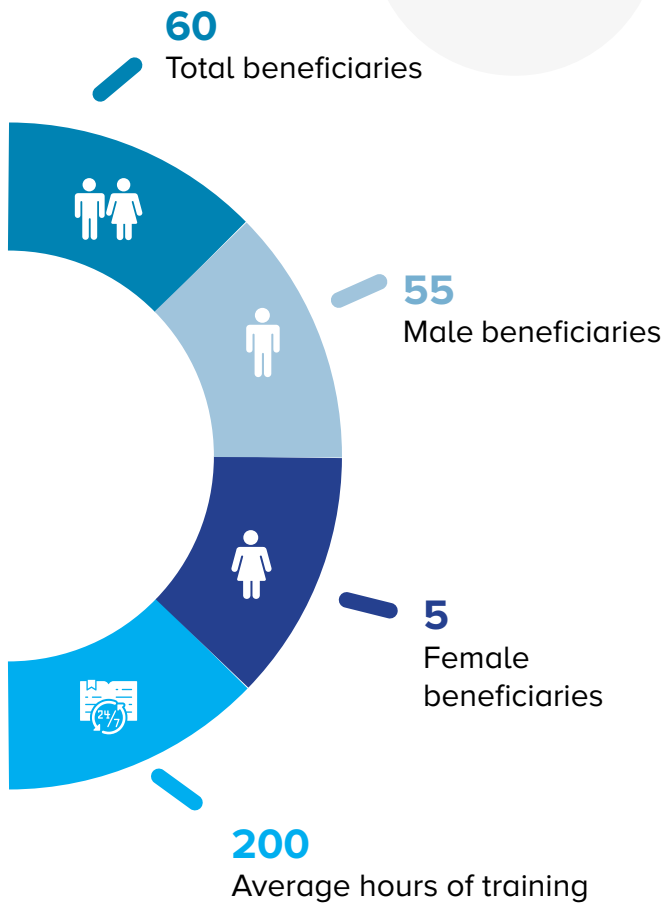
Providing operation and maintenance training

We have undertaken an in-person instructor-led training (ILT) to impart knowledge and expertise on how to operate and maintain Sandvik crushing and screening facilities as well as how to operate and maintain Sandvik tunnelling jumbos.

Project Partner



₹ 22.89 Lakhs
Funds raised





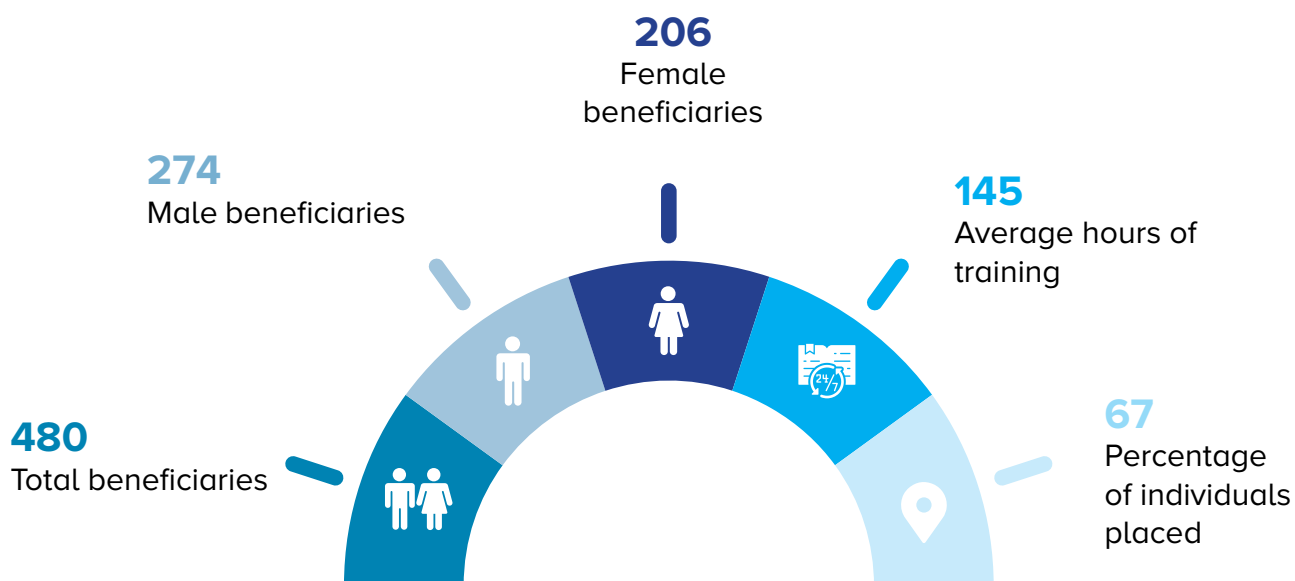
Our Progressive Projects (Contd.)

Enhancing financial expertise

In order to enhance employment opportunities, we have taken the initiative to train candidates in the Banking, Financial Services & Insurance (BFSI) sector. We have accomplished the process of skilling through virtual instructor-led training (VILT) and have trained them to be business development executives.

₹ 63.56 Lakhs
Funds raised

Project Partner

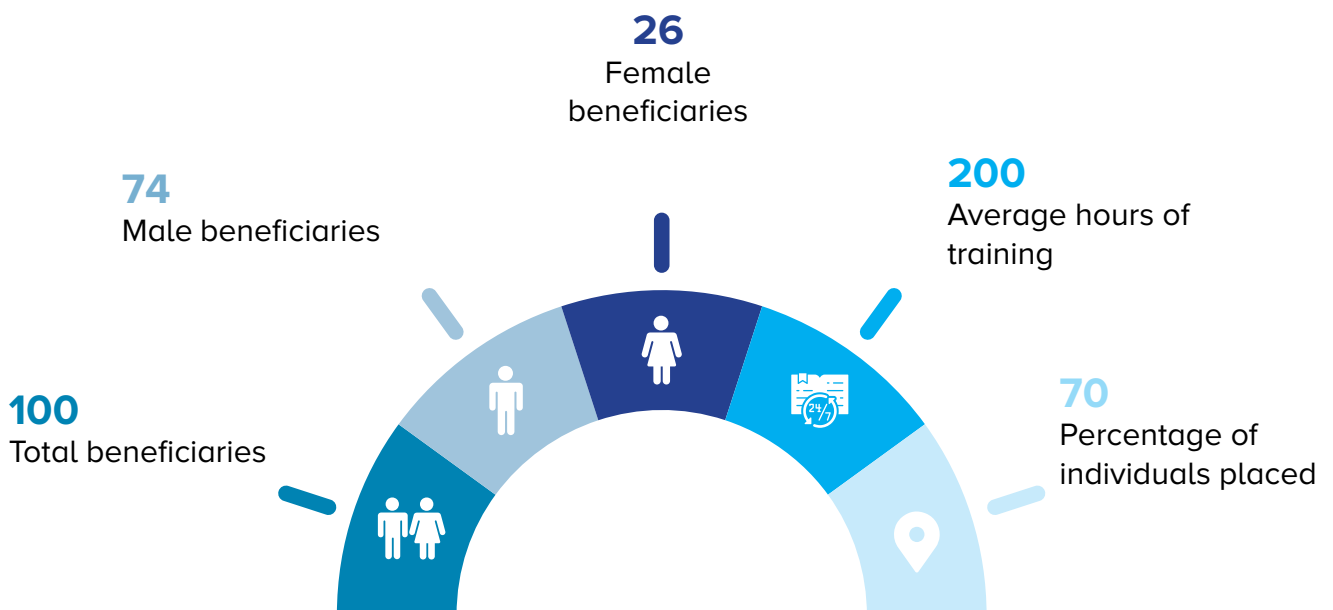


Building abilities in logistics management

With the help of our initiatives, we are enhancing logistics management skills among individuals of DP World operated Mundra International Container Terminal. We have delivered training on how the resources are acquired, stored, and transported to their intended destination.

₹ 11.25 Lakhs
Funds raised

Project Partner



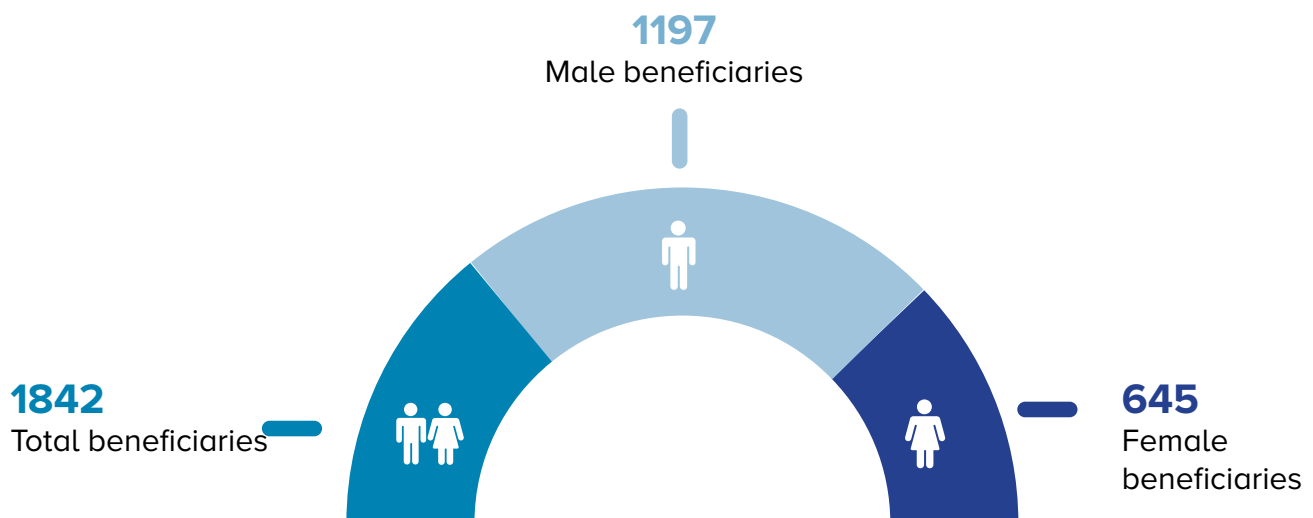
Our Progressive Projects (Contd.)

Analysing skill gaps

To assess and comprehend the difference between the requisite skills and the skills candidates must possess in order to perform effectively, we have launched an initiative to conduct a skill gap analysis.

₹ 11.9 Lakhs
Funds raised

Project Partner

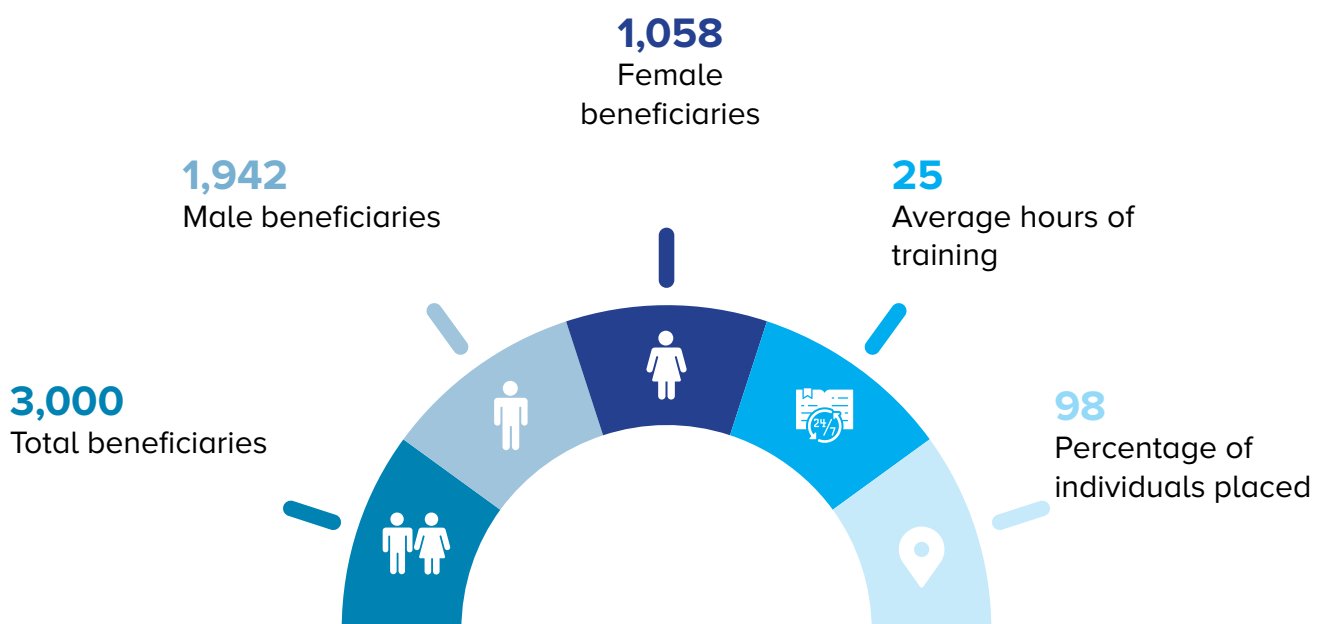


Improving interpersonal skills

We are imparting employability skills in enhancing communication, interpersonal skills, teamwork, time-management, and personality development. Therefore, we contribute towards developing skills that are deemed necessary by the recruiters that increase the employability and success achieved by graduates.

₹ 50.8 Lakhs
Funds raised

Project Partner



The TeamLease Education Foundation Difference

Testimonial 1



I am one and a half months into a Business Development Executive programme offered by TATA Capital and TeamLease. This course covers detailed knowledge on banking and insurance, finance along with the practical application of it. Additionally, they are educating us on soft skills and providing us with sufficient advice for acing job interviews. These will be highly beneficial for us in the future.

Shubham

Pune

Testimonial 2



I am currently pursuing an MBA in Finance from TATA Capital. We appreciate all of the instructors for making the class more engaging and educational by providing us with real-world knowledge through group activities and discussions.

Omkar Bhumkar

Pune

Testimonial 3

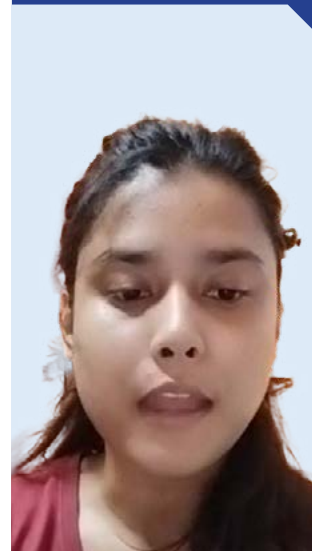


As a student of the MBA in Finance and Marketing, I am grateful to be a part of this programme since our instructor Sachin Mourya puts a lot of effort into making every session engaging, educational, and knowledgeable. I am growing more assured in my skill set and I am hopeful that I will build a successful career in the banking industry.

Pratiksha Dhete

Pune

Testimonial 4



I gave a number of interviews but could not secure a good employment position. Then I discovered this course from TATA Capital and TeamLease, which assisted me in upgrading my skills through quality education. I was finally able to ace an interview and secure a good job owing to their interview preparation and career advice. I am thrilled to have been given this opportunity by them.

Shivangi

Testimonial 5



I completed my TATA Capital course in banking and finance and recently received an excellent offer from a reputable company with a competitive compensation. I am so grateful to TATA Capital and TeamLease for this wonderful opportunity.

Amit Narayan

Pune

Testimonial 6



I recently finished my ITI electrician course. My father has always been very supportive of my determination to pursue a career in technology. My instructor informed us about Sandvik after I had finished my ITI training, and I applied for the programme and was chosen in the interview. After being chosen, I went through a 15-day online training programme and additional offline training. I will also be visiting the site for six months to master new skills. I want to express my gratitude to TeamLease Education Foundation and Sandvik for this fantastic opportunity.

Manas Ranjan Ray

Orissa

Testimonial 7



I am looking forward to making my family proud and caring for them. I have finished my ITI electrician training with Sandvik, which has assisted me in achieving my dream and building a foundation for my career. The TeamLease Education Foundation and Sandvik are to be commended for providing this wonderful opportunity. This would not have been achievable without the support of my parents and trainers.

Farheen Khatun

Testimonial 8



I always wanted to work in a position where I can demonstrate my calibre and talent. I am grateful to TeamLease Education Foundation and Sandvik for providing this wonderful opportunity. They gave us technical job training and skill training, which helped me gain valuable experience and helped to develop my capabilities.

Mohan Kumar

Orissa

Board of Directors



Ramani Dathi



Alaka Chanda



Rituparna Chakraborty

Our Partners

(in Rs.)

Name of the client	Sum of Gross Taxable
Barclays Bank PLC	50,84,730
JSW Foundation	11,90,400
Mundra International Container Terminal - DP World	11,25,000
Royal Commonwealth Society For The Blind	1,14,750
Sandvik Mining And Rock Technology India Private Ltd	22,89,040
Tata Capital Financial Services Limited	63,55,932
Whirlpool of India Ltd	6,81,58,539
Grand Total	8,43,18,391

Revenue from operations

(in Rs. lakhs)

Name of the client	31 March 2022	31 March 2021
Income from man power staffing services	23,738.34	
Corporate social responsibility grants	843.21	369.37
	24,601.75	369.57








Financial Statements

Balance Sheet

as at 31 March 2022

(All amounts in Rs. lakhs, unless otherwise stated)

Particulars	Notes	31 March 2022	31 March 2021
ASSETS			
Non-current assets			
Financial assets			
Investments	4	300.00	
Income tax assets	5	738.03	16.80
Total non-current assets		1,038.05	16.80
Current assets			
Financial asset			
(ia) Trade receivables	6	2,229.69	232.79
(ib) Unbilled revenues	7	1,636.24	7.14
(ii) Cash and cash equivalents	8	133.06	123.68
(iii) Others	9	288.96	
Other current assets	10	109.30	18.41
Total current assets		4,399.25	402.02
Total assets		5,437.30	418.82
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	11	1.00	1.00
Other equity	12	(217.48)	(310.64)
Total equity		(216.48)	(309.64)
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	13	350.00	467.10
(ii) Other financial liabilities	14	68.94	
Employee defined benefit liabilities	13	44.74	
Total non-current liabilities		663.68	467.50
Current liabilities			
Financial liabilities			
(i) Trade payables	16		
(a) Total outstanding dues of micro enterprises and small enterprises			
(b) Total outstanding dues other than micro enterprises and small enterprises		847.11	219.60
(ii) Other financial liabilities	14	2,894.03	
Employee defined benefit liabilities	13	12.00	
Other current liabilities	17	1,236.96	1.36
Total current liabilities		4,990.10	260.96
Total liabilities		5,653.78	728.46
Total equity and liabilities		5,437.30	418.82
Summary of significant accounting policies	3		

As per our report of even date

For S.R. BATLIBOI & ASSOCIATES LLI

ICAI Firm Registration Number : 101049W/E300004 Chartered Accountants

For and on behalf of the Board of Directors

TennLease Education Foundation

Per **Navin Agarwal**

Partner

Membership Number : 056102

Alaka Chanda

Director

DIN:8856604

Ramani Dathi

Director

DIN: 07332234

Place: Bangalore

Date: 18 May 2022

Place: Bangalore

Date: 18 May 2022

Statement of Income and Expenditure

for the year ended 31 March 2022

(All amounts in Rs. lakhs, unless otherwise stated)

Particulars	Notes	Year Ended 31 March 2022	Year Ended 31 March 2021
Income			
Revenue from operations	18	24,601.75	369.57
Other income	19	3.23	413.74
Total income		24,604.98	783.31
Expenses			
Employee benefits expense	20	22,400.06	
Finance costs	21	39.94	431.11
Other expenses	22	2,072.02	391.48
Total expenses		24,512.02	822.59
Surplus/(Deficit) of Income over Expenditure		92.96	(39.28)
Other comprehensive income			
Items that will not be reclassified to income or expenditure in subsequent periods:	24		
Remeasurement gains on defined benefit obligations		0.20	
Other comprehensive income for the year		0.20	
Total comprehensive income/(loss) for the year		93.16	(39.28)
Earnings per equity share:			
Basic and diluted	23	929.62	(392.82)
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.R. BATLIBOI & ASSOCIATES LLI
ICAI Firm Registration Number 101049W/E300004 Chartered Accountants

For and on behalf of the Board of Directors
TeamLease Education Foundation

Per **Navin Agarwal**
Partner
Membership Number : 056102

Alaka Chanda
Director
DIN:8836604

Ramani Dathi
Director
DIN: 07332234

Place: Bangalore
Date: 18 May 2022

Place: Bangalore
Date: 18 May 2022

Statement of Cash Flows

for the year ended 31 March 2022

(All amounts in Rs. lakhs, unless otherwise stated)

Particulars	Notes	Year Ended 31 March 2022	Year Ended 31 March 2021
Operating activities.			
Surplus/(Deficit) of Income over Expenditure		92.96	(39.28)
Adjustments to reconcile surplus/(deficit) to net cash flow's:			
Interest income		(3.23)	(413.25)
Finance costs		39.94	431.11
Liabilities/provisions no longer required written back		-	(0.49)
Bad debts written off		1.26	-
Working capital adjustments			
(Increase)/decrease in trade receivables		(1,978.16)	(82.60)
(Increase)/decrease in unbilled revenues and other financial assets		(1,918.06)	129.86
(Increase)/decrease in other assets		(90.88)	(13.34)
Increase/(decrease) in trade payables and other financial liabilities		3,550.47	(213.34)
Increase/(decrease) in other liabilities		1,233.60	(0.26)
Increase/(decrease) in net employee defined benefit liabilities		56.94	-
		986.84	(203.79)
Income tax (payments)/refunds		(721.25)	229.70
Net cash flows from/(used in) operating activities		265.59	25.91
Investing Activities			
Investment in related party		(300.00)	-
Loans and advances repaid by related party		-	5,275.00
Interest received		3.23	413.23
Net cash flows from/(used in) investing activities		(296.77)	5,688.25
Financing activities			
Proceeds from/(repayment of) borrowings from related party (net)		82.50	(5,170.92)
Finance costs		(39.94)	(431.11)
Net cash flows from/(used in) financing activities		42.56	(5,602.03)
Net increase in cash and cash equivalents		11.38	112.13
Cash and cash equivalents at the beginning of the year		123,68	11.35
Cash and cash equivalents at the end of the year	8	135.06	123.68
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.R. BATLIBOI & ASSOCIATES LLI

ICAI Firm Registration Number 101049W/E300004 Chartered Accountants

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TeamLease Education Foundation

315 Work Avenue Campus, 2nd Floor,
Ascent Building 77, Jyoti Nivas College Rd, Koramangala Industrial Layout, Koramangala, Bengaluru,
Karnataka 560095

Phone: +91-80-6824 3000

Email ID: csr@teamleaseeducationfoundation.org

