

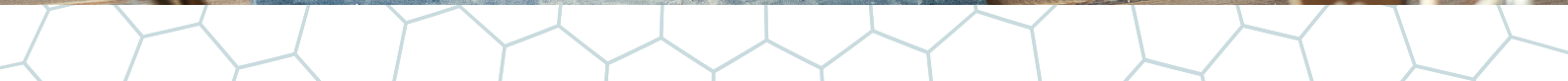


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ANNUAL REPORT

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Introducing TLEF

Introducing TeamLease Foundation

The TeamLease Education Foundation (TLEF) is an initiative of the TeamLease Group that was established on the premise that employment, skill development, and employability are all elements of a continuum that should be addressed holistically. With our in-house capabilities, we have continued to make significant investments in the development of skilling and competencies for employability across India. With our expertise in integrated solutions, we effectively and efficiently deploy funds from our partners to enable a better future for the nation.



VISION

7,900+ lives impacted

To create sustainable impact on the lives of underprivileged and underserved communities like, rural women, people with disabilities, LGBTQ+ and many more by providing skilling opportunities through meaningful long-term upliftment programs.



MISSION

To create a sustainable, diverse and inclusive workforce by making the youth of India employable through digital and technology-driven programs.



Message from the Director



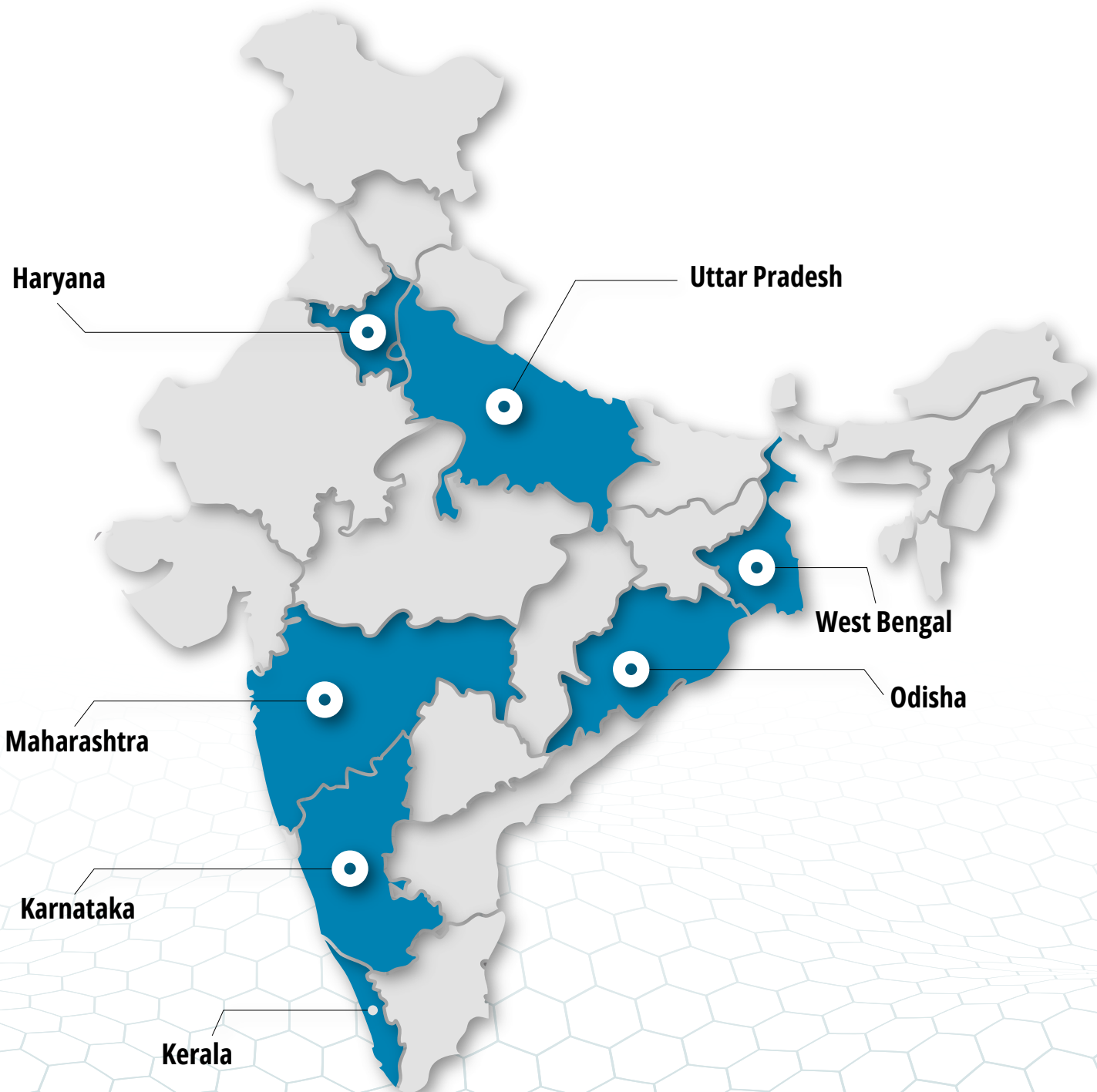
Ramani Dathi
Director,
TeamLease Education Foundation

At TeamLease Education Foundation, we are committed to providing equal opportunities for every young person, regardless of their social or economic background. Our focus is on enhancing the employability of India's youth, women, and marginalized communities through relevant skills programs, including digital literacy and inclusion. We collaborate with partners, donors, and stakeholders to address the challenges faced by underserved men and women in our country. We are pleased to present the annual report for the FY 2022-2023 along with the audited accounts.



Our Pan-India Presence

With our vast reach across the country, we seek to improve access to educational resources in order to accomplish our vision of a sustainable, diversified, and inclusive workforce.



Our Transformative Solutions

An integrated approach to job creation

The role of apprenticeship has become important in unlocking the potential of our youth and driving economic progress. The public and private sectors are stepping up to provide training with the best resources, personnel, and finances.

By working with and learning from qualified professionals in a particular subject, apprenticeship training enables young people to acquire the practical skills required for specific jobs. Through this experience, trainees learn how to utilise the equipment and technology that their employers use on a daily basis, which enables them to pick up new skills quickly and acquire all the knowledge they need to succeed in their field of work.

Through such initiatives, we encourage young people to take advantage of apprenticeships to become job- ready and future ready.



Empowering women from underprivileged backgrounds



Women empowerment is essential for achieving gender equality, in which men and women have equal power and opportunities for education, healthcare, economic participation, and personal development. To bridge the gap in the long run, the importance of creating social awareness through effective education and public communication programmes must be recognised at all levels. The native skilling experience of TeamLease Education Foundation and its nationwide reach give it a distinct advantage when it comes to solving this issue at scale.

Our Transformative Solutions

Helping the rural youth unlock their potential

India's strongest asset is its young demography and the potential it has to create a deca-trillion economy. To achieve this, the power of the youth needs to be channelled towards employability. As there is an open market that can meet the demands of local, national, and global communities equally, we are providing youth with relevant opportunities through productive career-based talents. In addition, we remain at the forefront of technical innovations to impart skills among youth.

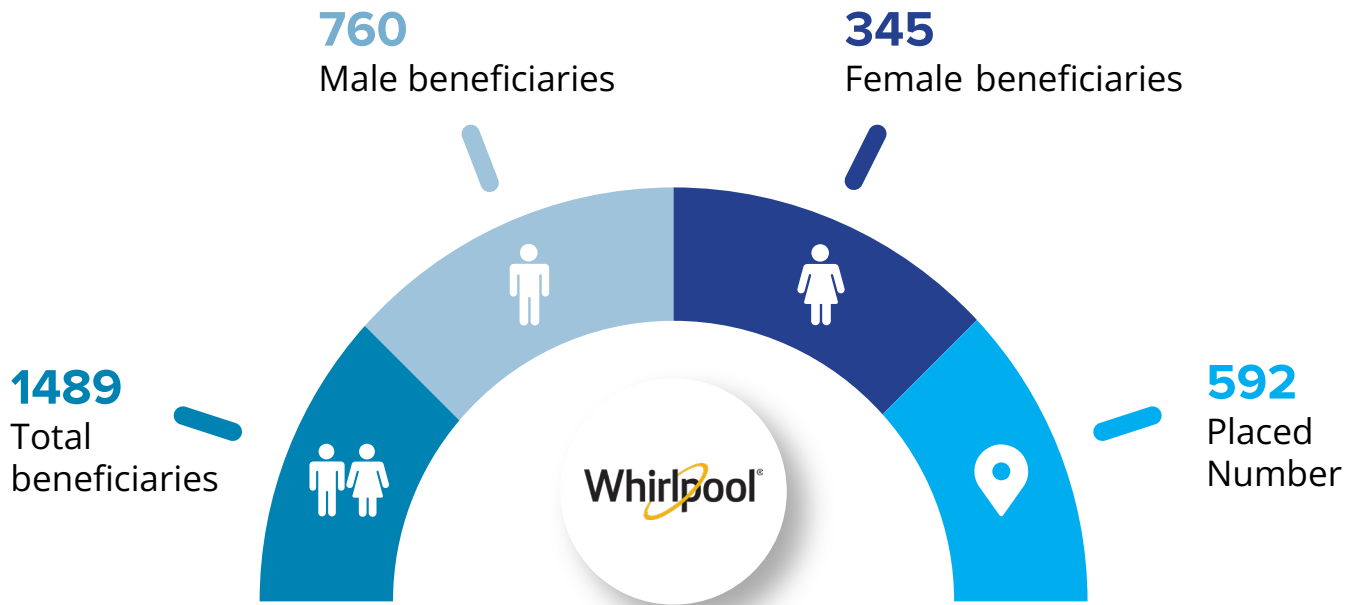


Creating a skilled youth workforce

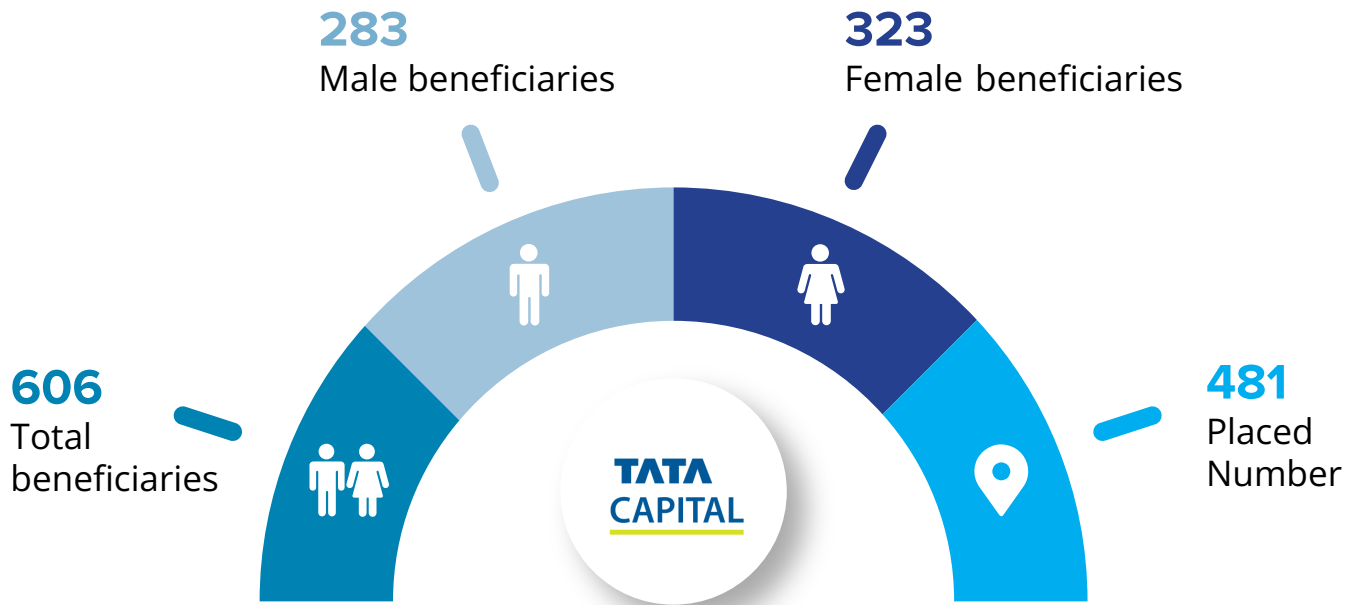


Skills are critical for productivity and growth, and they are at the heart of enhancing people's employment prospects. India is experiencing rapid population growth and is currently transitioning to urbanisation. Youth from underprivileged backgrounds currently make up the majority of the workforce in India's various industries. The combination of education and skills is crucial for responding to challenges and seizing opportunities. To combat poverty, we work with youth who are underprivileged and underserved. We believe that imparting education and training to underprivileged youth in India is to ensure sustainable economic and social development.

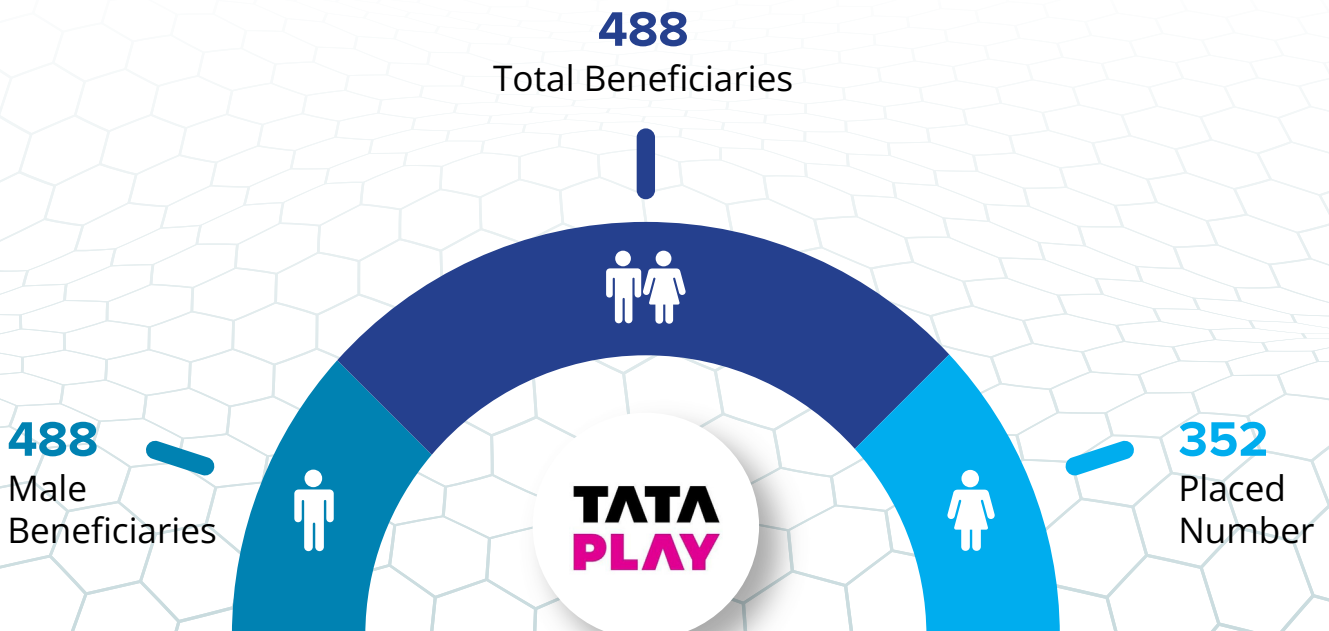
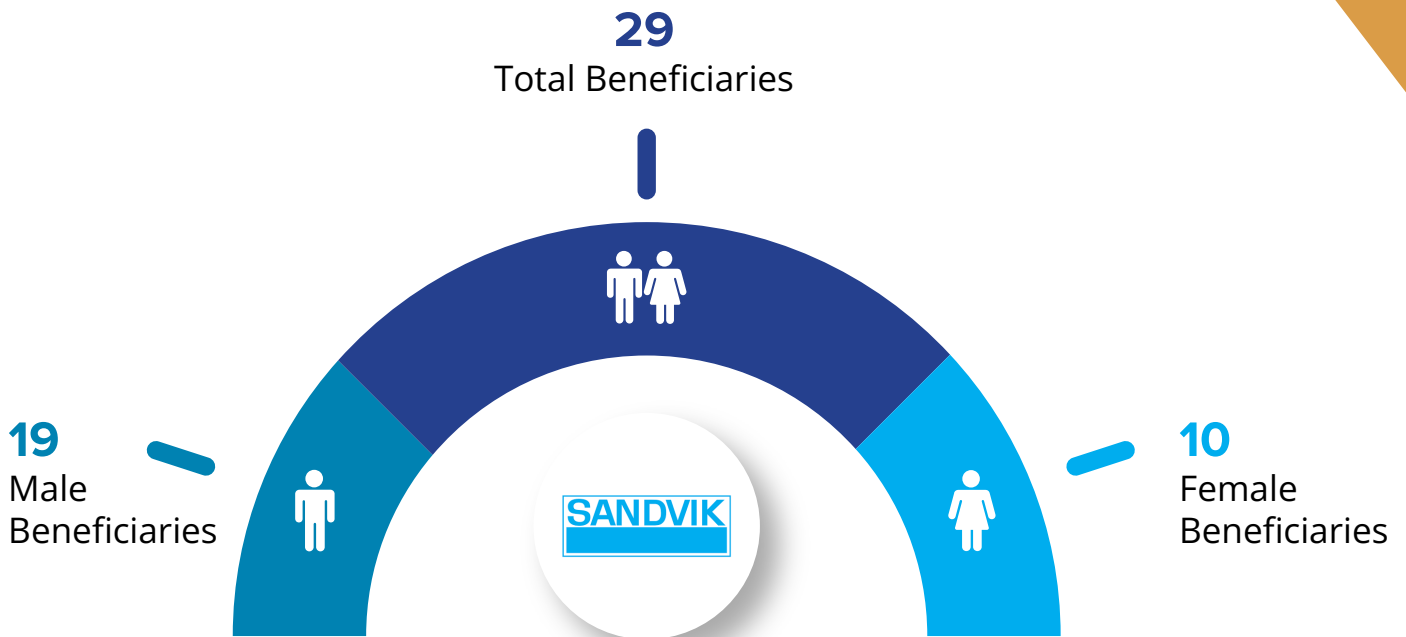
Our Progressive Projects



Our Progressive Projects



Our Progressive Projects



The TLEF Difference



Vibhuraj Singh Sandvik

Hello My name is Vibhuraj Singh. I live in Jodhpur (Rajasthan). I completed my schooling from Adrash Bal Mandir Senior Secondary School. After schooling I decided to do Diploma, so I did diploma course in Electrical Branch from Govt. Polytechnic College, Jodhpur. My Father's name is Mr. Devraj Narayan Singh. My Father do private job in jodhpur. My mother's name is Baby Devi . She is a house Wife. I have one elder sister. I came to know about the Sandvik HEMM training program by The Industry- Institute- Interaction cell (III Cell) of my college. Before doing this program I had only Electrical knowledge but now I have gained knowledge in Mechanical, Advance Electrical & Learned about HEMM'S Truck, drill, loader and hydraulic system working process and it's accessories (pump, valve and hose pipes). This program is very helpful for me and my bright future. I have recommended this program to our friends and family member's. I am thankful to TeamLease Education Foundation And Sandvik Mining Rock Technology and all supporting staffs and trainers.



Sanjay Jangid Sandvik

My self Sanjay Jangid from Naya bargaon (Ajmer). I passed Senior Secondary schooling from Govt Monia Islamia Sr Sec School Ajmer & my secondary schooling from Satyanand public school, Ajmer. Then I have completed diploma in Electrical Engineering in 2022 and then I enrolled in HEMM orientation program conducted by Sandvik and Teamlease. Sandvik is Swedish Multinational Company. It provides Heavy machine technology & Equipment of mining and rock solution.

I want to thank you and the entire team which involved one month training session. This is the best opportunity for our future job and and this program is very good.

Thank you Sandvik, & Teamlease and our trainers.

The TLEF Difference



Mohammad Ansari Sandvik

Hello I am Mohammad Meraz Ansari. I am living in Ajmer. I completed my diploma from Government polytechnic college ajmer . My Father's name is Mr. Mohammad Mumtaj Ansari, he is a tailor in Ajmer. My mother's name is Sabra begum, she is a house wife. I have five bothers .We were informed about the Sandvik HEMM training program by placement department of our college . Before doing this program I had only mechanical knowledge but now I have gained knowledge in mechanical ,electrical, LPDT and LHD and hydraulic system working process and its accessories (pump, valve and hose pipes). This program has been very helpful for me and my bright future. I have recommended this program to our friends and family members.

I am thankful to Team lease team, Sandvik team and all supporting staff and our trainer.

Rakesh Kumar Sandvik



My self Rakesh Kumar Kumawat from Jaipur. I have passed senior secondary from Saraswati Education Foundation (Jaipur) in RBSE board. After schooling I shifted to Ajmer for higher education of the diploma in Electrical Engineering to GPC Ajmer in 2022. And then I enrolled in HEMM orientation program by Sandvik and Teamlease Education foundation. Sandvik is a Swedish multinational company. It's provide mining tools and rock & technology and equipment of rock.

This program is very amazing and awesome for good knowledge and future job purpose. And in future I will refer this program to friends. This program is very useful for me.

Thank you Sandvik Team, Teamlease and Trainers.

The TLEF Difference



Kanchan Rawat Tata Capital BDE Training

Hello everyone, my name is Kanchan Rawat and I am from the city of Dehradun. I completed my Business Development Executive training course (BFSI) Under Tata Capital BFSI Project from Teamlease Services Ltd. and currently I am working as an customer service associate at Teleperformance with an annual CTC of Rs. 1,34,400. At first when I started this Business Development Executive course, I was not sure of the benefits and what impact this course will have on my career. As the course proceeded, I experienced a good learning environment and a supportive team. After having some talks with the authorities, they gave me assurance of placement as well. And with the support of Teamlease and the complete team of the training, I got this wonderful opportunity to work with Teleperformance.

I would like to thank Teamlease and Tata Capital for providing me with this course, helping me get employed and supporting me during the complete process.

Anita Kumari Tata Capital BDE Training



Hello everyone, my name is Anita Kumari and I am from Patna. I took part in the Business Development Executive training program which was offered by Teamlease Services Ltd. under the Tata Capital BFSI Project. I got to know about this course offered by Teamlease from friend, I didn't had much knowledge about the course so I asked some of my friends as well as known people but didn't receive a satisfactory response, then I contacted the team of Teamlease to get to know about the course and I received a good clarification on my doubts then I made my mind to join the course and there were placement assurance too so I considered it. After attending some classes I was amazed by the overall course curriculum, the complete package of knowledge that was being imparted, attention to details and an active team to handle all your issues/queries.

Currently I am working as a financial services consultant at ICICI Prudential Life Insurance Company Limited with an annual package of Rs.260000. All thanks to Teamlease and Tata Capital for providing me with this course, helping me in getting a job and providing great support as well as motivation during the complete tenure of the course.

Board of Directors



Ramani **Dathi**



Alaka **Chanda**



Ashok **Reddy**

Our Partners







Customer Name

Sum of Gross Taxable

Barclays Bank PLC

8904432

Elica Pb Whirlpool Kitchen Appliances Private Limited

3324989

Microsoft Corporation India Private Limited

13728813.5

Mundra International Container Terminal Private Limited

3500847

NTT Data Info Processing

4546442

Royal Commonwealth Society For The Blind

191250

Sandvik Mining And Rock Technology India Private Ltd

5877890

Tata Capital Financial Services Limited

6355932

Tata Play Limited

2117920

Teamlease Edtech Limited

105932

Whirlpool Of India Ltd

52101104

Grand Total

100755552

Financials

TeamLease Education Foundation

Balance Sheet as at 31 March 2023

(All amounts in Rs. lakhs, unless otherwise stated)

	Notes	As at 31 March 2023	As at 31 March 2022
ASSETS			
Non-current assets			
Financial assets			
Investments	4	300.00	300.00
Loans	5	-	-
Income tax assets	6	272.30	738.05
Other non-current assets	11	232.36	-
Total non-current assets		804.66	1,038.05
Current assets			
Financial assets			
(ia) Trade receivables	7	1,297.30	2,229.69
(ib) Unbilled revenue	8	655.57	1,636.24
(ii) Cash and cash equivalents	9	954.67	135.06
(iii) Others	10	92.28	288.96
Other current assets	11	114.81	109.30
Total current assets		3,114.63	4,399.25
Total assets		3,919.29	5,437.30
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	12	1.00	1.00
Other equity	13	(219.94)	(217.48)
Total equity		(218.94)	(216.48)
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	14	-	550.00
(ii) Other financial liabilities	15	109.93	68.94
Employee defined benefit liabilities	16	38.11	44.74
Total non-current liabilities		148.04	663.68
Current liabilities			
Financial liabilities			
(i) Borrowings	14	20.00	-
(ii) Trade payables	17	-	-
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues other than micro enterprises and small enterprises		1,422.26	847.11
(iii) Other financial liabilities	15	1,962.77	2,894.03
Employee defined benefit liabilities	16	12.01	12.00
Other current liabilities	18	573.15	1,236.96
Total current liabilities		3,990.19	4,990.10
Total liabilities		4,138.23	5,653.78
Total equity and liabilities		3,919.29	5,437.30

Summary of significant accounting policies 3

The accompanying notes are an integral part of the financial statements

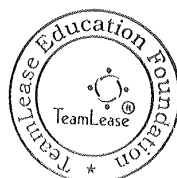
As per our report of even date

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration Number: 101049W-F-300004
Chartered Accountants



Navin Agrawal
Partner
Membership Number: 056102




Place: Bangalore
Date: 17 May 2023

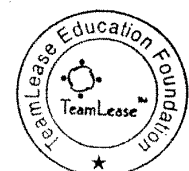


For and on behalf of the Board of Directors
TeamLease Education Foundation


Alaka Chanda
Director
DIN:8856604


Rumani Dathi
Director
DIN: 07332234

Place: Bangalore
Date: 17 May 2023



Financials

TeamLease Education Foundation

Statement of Income and Expenditure for the year ended 31 March 2023

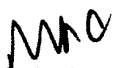
(All amounts in Rs. lakhs, unless otherwise stated)

	Notes	Year Ended 31 March 2023	Year Ended 31 March 2022
Income			
Revenue from operations	19	35,499.39	24,601.75
Other income	20	124.40	3.23
Total income		35,623.79	24,604.98
Expenses			
Employee benefits expense	21	32,520.34	22,400.06
Finance costs	22	111.81	39.94
Other expenses	23	3,002.85	2,072.02
Total expenses		35,635.00	24,512.02
(Deficit)/Surplus of Income over Expenditure		(11.21)	92.96
Exceptional Items (net)	24	-	-
(Deficit)/Surplus of Income over Expenditure (after exceptional items)		(11.21)	92.96
Other comprehensive income			
Items that will not be reclassified to income or expenditure in subsequent periods:			
Remeasurement gains on defined benefit obligations	26	8.75	0.20
Other comprehensive income for the year		8.75	0.20
Total comprehensive (loss)/income for the year		(2.46)	93.16
Earnings per equity share:			
Basic and diluted	25	(112.13)	929.62
Summary of significant accounting policies	3		

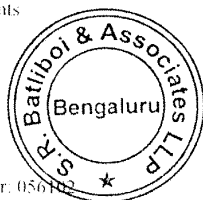
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration Number: 101049W/1300004
Chartered Accountants


Per Navin Agrawal
Partner


Membership Number: 056102



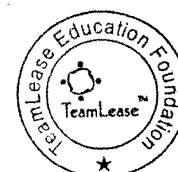
Place: Bangalore
Date: 17 May 2023

For and on behalf of the Board of Directors
TeamLease Education Foundation


Alaka Chanda
Director
DIN: 8856604


Ramani Dathi
Director
DIN: 07332234

Place: Bangalore
Date: 17 May 2023





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